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FRIDAY, AUGUST 06, 2004

Bush Most Successful President in 70 Years!

by Michael in New York on 8/06/2004 01:30:00 PM

At losing jobs, that is. **Job growth ground to a halt in July** -- down to a miniscule 32,000 jobs; which is far lower than expected. Also, the number of jobs created in May and June has been revised downward by nearly 20% from 347,000 to just 283,000. More bad news: weekly pay for rank-and-file workers over the past year has risen only 2.4%, which is significantly less than the 3% inflation rate. In other words, most people are falling behind in real dollars. Bush is almost certain to become the first President in 72 years to run for reelection after presiding over an economy that has fewer jobs than when he entered office. The last one was Herbert Hoover, who had to deal with the Great Depression. Needless to say, Hoover lost.



JOHN'S PHOTOS



HOT OFF THE WIRE

Daily Kos

Beck: Daily Kos, C&L blame me for cop killer - Because it's all about him, right? How self-absorbed can one man possibly be? (This video is from Beck's April 6, 2009 broadcast. The still image is of ...
9 minutes ago

HuffPost Politics

Lincoln Leaves Door Open For EFCA Compromise - Senator Blanche Lincoln on Monday announced that she would vote against the Employee Free Choice Act. But later she elaborated, leaving the door open for...
16 minutes ago

Eschaton

Deep Thought - When my house gets foreclosed I'll probably be pretty happy if there's a reeducation camp I can go to.
23 minutes ago

Towleroad

Vermont Governor Jim Douglas Vetoes Same-Sex Marriage Bill - As promised, Vermont Governor Jim Douglas has vetoed a bill that would legalize same-sex marriage in the state. He release a statement, which read, in part...
24 minutes ago

Firedoglake

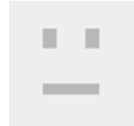
Why Can't Obama's Economic Team Explain Itself? - Given the embarrassing performance of the Obama economic team over the weekend, we're left wondering what useful expertise the public got from Larry Summer...
31 minutes ago

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