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THURSDAY, MARCH 03, 2005

Even Ah-nuld Backs Off From Private Accounts For Pensions

by Michael in New York on [3/03/2005 12:38:00 PM](#)

I love some of Gov. Schwarzenegger's plans to shake up California, which has always led the way with innovative changes that -- if they work-- spread nationwide. His plan to take redistricting out of the hands of politicians and have it done by a panel of non-partisan retired judges could be the single most important reform he ever does.

But **even Ah-nuld is starting to back away** from insisting that the State's pension plan be converted into private accounts a la Bush's plan for Social Security. He's been steamrolling over the state politicians whenever he gets the chance, but Schwarzenegger is also very savvy about adapting to political realities -- definitely more good news that Bush's dangerous plan to dismantle Social Security is in deep trouble.



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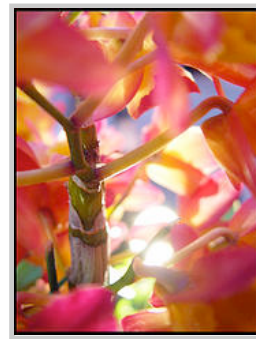
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